

HOMEBUYER'S *Checklist*

-Alexander Peterson, IL Realtor®



**SOUTHWESTERN
REAL ESTATE**

Homebuyer's Checklist



Alexander Peterson, REALTOR®, Southwestern Real Estate

Prepare Yourself Financially to Purchase a Home

- 1.** Save a minimum 3% of target purchase price. (ex. For a \$250k house, you would need \$7500 saved for your down payment.)
- 2.** Review your credit score (Above 620 is preferred)
 - a.** If your credit score is lower than 620, homeownership is still possible. Contact me directly for more details.
- 3.** Save for closing costs (Approximately 2% of your loan. Can vary by bank and lender.)
- 4.** Prepare for other out-of-pocket expenses (Home inspection and appraisal)

Choose your REALTOR®

- 1.** Find a REALTOR® who is familiar with the area in which you would like to purchase a home. Your REALTOR® will be your main point of contact throughout your purchasing process so it is important to find somebody who will look out for your best interests. Make sure you feel comfortable with the REALTOR® that you choose.

Connect with a Lender for Loan Pre-Approval

- 1.** Ask your REALTOR® for recommendations. Most REALTORS® work with multiple lenders and can help you find a lender that will be the best for you.
- 2.** Get your financial documents together. Most recent 2 of each of the following:
 - a.** Pay stubs
 - b.** W2s
 - c.** Bank statements
- 3.** Don't forget to bring your ID when meeting with your lender!

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Start Searching

- 1.** Send your REALTOR® a “Must-Have” list for the house you want to buy.
- 2.** Go see some houses!
- 3.** When you find one you love, your REALTOR® will help you make an offer.

READY TO GET STARTED? FOLLOW THIS LINK TO SET UP YOUR FREE PERSONALIZED HOME BUYER CONSULTATION!



ALEXANDER PETERSON

REALTOR® | SOUTHWESTERN REAL ESTATE

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SITE: WWW.HOMESEARHWITHALEX.COM

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This list is meant to be a starting point for your home buying process. It is not comprehensive and should only be used to help get you started. Contacting a REALTOR® is the best thing you can do to fully prepare for the home buying process.

client compliments



Alex is a fantastic realtor. He has a high level of professionalism and understands the market really well. He was great at finding houses that fit what we were looking for and eventually leading us to the house we loved. He is responsive and sets up showings at a moments notice, always willing to be proactive in the search. I could not recommend him more.

Alex helped us find our first home and was very helpful throughout the whole process! He was able to answer any questions we had in a timely manner. Would definitely recommend to anyone!



Alex is a pleasure to work with. He got us into our dream home in our dream neighborhood quickly. He is great at communicating every step of the way. We would highly recommend working with Alex!

Alex is absolutely the BEST! He's incredibly personal and is great with making sure you understand everything you need to know and helps you navigate the housing market with ease. As first time home buyers Alex helped make the road to home ownership smooth! I would recommend him to any family member or friend and when we plan on working with Alex again in the future.

Alex is amazing! My wife and I were first-time home buyers and full of questions. Alex talked us through everything so we understood every part of the process and immediately put us at ease. Throughout our home search, he was accessible, helpful, fun, and advocated for us so well. He was honest and realistic with us, but also provided lots of hope during all of the chaos in the market. On top of all of that, he knows his stuff, stays up-to-date on the market, and is the best negotiator around.

Because of Alex, we found a home we loved and were so well cared for in the process. We were able to walk into closing feeling confident, prepared, and with peace of mind. We cannot recommend him enough!